

# Carney Public Utilities Authority

## Special Meeting Agenda

for the

The Board of Trustees for the Carney Public Utilities Authorities will meet at 6:15 pm on Thursday, May 4, 2023 at the Community Center, 101 S. Hwy 177, Carney, OK.

**Call to Order:** Meeting was called to order by Mayor Gibbs at 6:35pm.

### Roll Call

**Present:** Jason Hubach, Greg Wolfe, Constance Wallace, Darrel Gibbs

**Absent:** Jacob Thompson

- 1. Discuss and take possible action to approve the Subsequent Rural Development Cost Overrun LOC for CA-19-01 Wastewater System Improvements Project.**  
A motion was made by Greg Wolfe, 2<sup>nd</sup> by Jason Hubach to approve the Subsequent Rural Development Cost Overrun LOC for CA-19-01 Wastewater System Improvements Project.  
Yea: Jason Hubach, Greg Wolfe, Constance Wallace Darrel Gibbs Opposed: None
- 2. Discuss & take possible action to approve the notice of award and contract for project CA-19-01 to Hammer Construction.**  
A motion was made by Greg Wolfe, 2<sup>nd</sup> by Jason Hubach to approve the notice of award and contract for project CA-19-01 to Hammer Construction.  
Yea: Jason Hubach, Greg Wolfe, Constance Wallace Darrel Gibbs Opposed: None
- 3. Discuss & take possible action to allocate ARPA funds.**  
No Action.
- 4. A RESOLUTION ACCEPTING THE OFFER OF THE UNITED STATES OF AMERICA, ACTING THROUGH RURAL UTILITIES SERVICE, FORMERLY KNOWN AS FARMERS HOME ADMINISTRATION, TO MAKE A LOAN IN THE PRINCIPAL AMOUNT OF \$217,000 (IN ADDITION TO THE \$1,873,000 LOAN PREVIOUSLY AUTHORIZED); APPROVING THE LOAN RESOLUTION SECURITY AGREEMENT AND AUTHORIZING ITS EXECUTION; APPROVING AND AUTHORIZING THE EXECUTION OF THE ASSOCIATION WATER AND WASTE SYSTEM GRANT AGREEMENT; APPROVING THE ISSUANCE OF A NOTE IN THE AMOUNT OF \$217,000 (IN ADDITION TO THE \$1,873,000 NOTE PREVIOUSLY AUTHORIZED), SECURED BY A REAL ESTATE MORTGAGE AND AUTHORIZING ITS EXECUTION; RATIFYING AND CONFIRMING SEWER AND SANITATION RATES; APPROVING AND AUTHORIZING A PLEDGE OF SANITATION REVENUES AND CONTAINING OTHER PROVISIONS RELATED THERETO.**  
A motion was made by Greg Wolfe, 2<sup>nd</sup> by Jason Hubach to approve a RESOLUTION ACCEPTING THE OFFER OF THE UNITED STATES OF AMERICA, ACTING THROUGH RURAL UTILITIES SERVICE, FORMERLY KNOWN AS FARMERS HOME ADMINISTRATION, TO MAKE A LOAN IN THE PRINCIPAL AMOUNT OF \$217,000 (IN ADDITION TO THE \$1,873,000 LOAN PREVIOUSLY AUTHORIZED); APPROVING THE LOAN RESOLUTION SECURITY AGREEMENT AND AUTHORIZING ITS EXECUTION; APPROVING AND AUTHORIZING THE EXECUTION OF THE ASSOCIATION WATER AND WASTE SYSTEM GRANT AGREEMENT; APPROVING THE ISSUANCE OF A NOTE IN THE AMOUNT OF \$217,000 (IN ADDITION TO THE \$1,873,000 NOTE PREVIOUSLY AUTHORIZED), SECURED

BY A REAL ESTATE MORTGAGE AND AUTHORIZING ITS EXECUTION; RATIFYING AND CONFIRMING SEWER AND SANITATION RATES; APPROVING AND AUTHORIZING A PLEDGE OF SANITATION REVENUES AND CONTAINING OTHER PROVISIONS RELATED THERETO.

Yea: Jason Hubach, Greg Wolfe, Constance Wallace Darrel Gibbs Opposed: None

- 5. RESOLUTION AUTHORIZING THE CARNEY PUBLIC UTILITIES AUTHORITY, (THE "AUTHORITY") TO ISSUE ITS PROMISSORY NOTE (THE "NOTE") TO BANCFIRST IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,090,000 TO PROVIDE INTERIM FINANCING IN CONNECTION WITH USDA RURAL DEVELOPMENT PERMANENT FINANCING FOR SEWER SYSTEM IMPROVEMENTS; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING THE EXECUTION OF DOCUMENTS IN CONNECTION WITH THE FINANCING; APPROVING PROFESSIONAL SERVICES AGREEMENTS; DIRECTING DISBURSEMENT OF FUNDS IN CONNECTION WITH THE INTERIM FINANCING; AND CONTAINING OTHER PROVISIONS RELATED THERETO.**

A motion was made by Greg Wolfe, 2<sup>nd</sup> by Darrel Gibbs to approve a RESOLUTION AUTHORIZING THE CARNEY PUBLIC UTILITIES AUTHORITY, (THE "AUTHORITY") TO ISSUE ITS PROMISSORY NOTE (THE "NOTE") TO BANCFIRST IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,090,000 TO PROVIDE INTERIM FINANCING IN CONNECTION WITH USDA RURAL DEVELOPMENT PERMANENT FINANCING FOR SEWER SYSTEM IMPROVEMENTS; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING THE EXECUTION OF DOCUMENTS IN CONNECTION WITH THE FINANCING; APPROVING PROFESSIONAL SERVICES AGREEMENTS; DIRECTING DISBURSEMENT OF FUNDS IN CONNECTION WITH THE INTERIM FINANCING; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

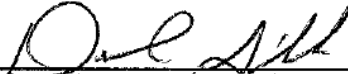
Yea: Jason Hubach, Greg Wolfe, Constance Wallace Darrel Gibbs Opposed: None

- 6. Discussion and possible motion to adjourn.**

A motion to adjourn was made by Jason Hubach, 2<sup>nd</sup> by Greg Wolfe.

Yea: Jason Hubach, Greg Wolfe, Constance Wallace Darrel Gibbs Opposed: None

**Meeting adjourned at 7:13pm**

Approved by:  Date: 5-11-23

Agenda posted at Carney Town Hall and Carney Community Center on May 3, 2023 prior to 6:15 pm.