

Carney Public Utilities Authority

Special Meeting Agenda

for the

The Board of Trustees for the Carney Public Utilities Authorities will meet at 6:15 pm on Thursday, May 4, 2023 at the Community Center, 101 S. Hwy 177, Carney, OK.

Call to Order

Roll Call

Present:

Absent:

1. Discuss and take possible action to approve the Subsequent Rural Development Cost Overrun LOC for CA-19-01 Wastewater System Improvements Project.
2. Discuss & take possible action to approve the notice of award and contract for project CA-19-01 to Hammer Construction.
3. Discuss & take possible action to allocate ARPA funds.
4. A RESOLUTION ACCEPTING THE OFFER OF THE UNITED STATES OF AMERICA, ACTING THROUGH RURAL UTILITIES SERVICE, FORMERLY KNOWN AS FARMERS HOME ADMINISTRATION, TO MAKE A LOAN IN THE PRINCIPAL AMOUNT OF \$217,000 (IN ADDITION TO THE \$1,873,000 LOAN PREVIOUSLY AUTHORIZED); APPROVING THE LOAN RESOLUTION SECURITY AGREEMENT AND AUTHORIZING ITS EXECUTION; APPROVING AND AUTHORIZING THE EXECUTION OF THE ASSOCIATION WATER AND WASTE SYSTEM GRANT AGREEMENT; APPROVING THE ISSUANCE OF A NOTE IN THE AMOUNT OF \$217,000 (IN ADDITION TO THE \$1,873,000 NOTE PREVIOUSLY AUTHORIZED), SECURED BY A REAL ESTATE MORTGAGE AND AUTHORIZING ITS EXECUTION; RATIFYING AND CONFIRMING SEWER AND SANITATION RATES; APPROVING AND AUTHORIZING A PLEDGE OF SANITATION REVENUES AND CONTAINING OTHER PROVISIONS RELATED THERETO.
5. RESOLUTION AUTHORIZING THE CARNEY PUBLIC UTILITIES AUTHORITY, (THE "AUTHORITY") TO ISSUE ITS PROMISSORY NOTE (THE "NOTE") TO BANCFIRST IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,090,000 TO PROVIDE INTERIM FINANCING IN CONNECTION WITH USDA RURAL

DEVELOPMENT PERMANENT FINANCING FOR SEWER SYSTEM IMPROVEMENTS; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING THE EXECUTION OF DOCUMENTS IN CONNECTION WITH THE FINANCING; APPROVING PROFESSIONAL SERVICES AGREEMENTS; DIRECTING DISBURSEMENT OF FUNDS IN CONNECTION WITH THE INTERIM FINANCING; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

6. Discussion and possible motion to adjourn.

Agenda posted at Carney Town Hall and Carney Community Center on May 3, 2023 prior to 6:15 pm.